**Honorable City Planning Commission Cincinnati, Ohio** 

**January 20, 2006** 

**SUBJECT:** A report and recommendation the sale of surplus City-owned property located at 2050

Eastern Avenue to Merivale Station, LLC in the East End neighborhood.

## **BACKGROUND:**

The Department of Community Development and Planning issued a Request for Proposals for property at 2050 Eastern Avenue acquired for the Cincinnati Land Reutilization Program (map, attached). The property is no longer needed for any municipal purpose.

The property was awarded to Merivale Station, LLC, who submitted the only proposal for the site. Merivale Station, LLC has proposed to construct a single-family home on the site and will purchase the property for \$16,000, its fair market value as determined by an appraisal performed by the Hamilton County Auditor's Office.

## **RECOMMENDATION:**

Department of Community Development and Planning staff recommend that City Planning Commission take the following action:

AUTHORIZE the sale of surplus City-owned real property located at 2050 Eastern Avenue to Merivale Station, LLC, which real property is no longer needed for any municipal purpose.

APPROVED: Respectfully submitted,

Margaret A. Wuerstle, AICP

Chief Planner

Jennifer K. Walke

City Planner